

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, September 21, 2023
9:00 a.m.

The September 21, 2023, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/99815179013?pwd=ODcvNzVTMEY4R3F4aDc5dXJyR1ZsUT09>

Passcode: 09212023

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 998 1517 9013

Passcode: 09212023

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., September 21, 2023. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Brian Williams, Chair

Bob Williamson, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Meeting Minutes – August 24, 2023, Retirement Board
- B. Active Member Death Benefits

Recommendation: Approve Consent Calendar items A and B.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or anticipated litigation. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

- A. Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the September 21, 2023, meeting:

1. ANTHONY TERRY, Heavy Equipment Mechanic II filed 02/25/22 for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.
2. LISA CERVANTES, Legal Processor II filed 09/06/22 for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.
3. RICHARD SEDGWICK, Deputy Sheriff II filed 02/08/23 for a service connected disability retirement.

4. KENNETH THEZ, Deputy Sheriff II filed 02/15/23 for a service connected disability retirement.
 5. ALLAN CLAWSON, Juvenile Correctional Counselor III filed 02/21/23 for a service connected disability retirement.
 6. DEANNA STEFANI, Correctional Deputy II filed 02/28/23 for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.
 7. DONALD MCCARTHY, Deputy Sheriff II filed 03/16/23 for a service connected disability retirement.
 8. JOSHUA CLAASSEN, Deputy Sheriff II filed 03/27/23 for a service connected disability retirement.
- B. Executive Session. Meeting closed pursuant to Government Code Section 54956(d)(2) for a conference with legal counsel – anticipated litigation. Two potential cases.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

- A. Actuarial Audit Results
- B. COLA and Interest Crediting and Reserve Policy Discussion
- C. SACRS Proxy Designation

Recommendation: Designate a Voting Proxy and Alternate Voting Proxy for the SACRS Fall Conference.

- D. Budget Authority Policy Review

Recommendation: Approve amendments to the Budget Authority Policy.

- E. Communications

1. Service Retirements
2. Election Schedule
3. SACRS September 2023 Legislative Update

4. Q2 2023 Financial Statement
5. Email from and response to SCARE re: COLA and Reserve Policy Decisions

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. Arrowstreet Capital 2023 Client Conference, October 3 to 4, 2023, The Mandarin Oriental Hotel, Boston, MA.
- B. Nossaman Fiduciary Forum, October 5, 2023, Nossaman LLP, 50 California Street, 34th Floor, San Francisco, CA.
- C. Sonoma County Economic Development Board – Fall Economic Perspective, October 19, 2023, 7:30 a.m. to 9:00 a.m., Sonoma State University, Rohnert Park, CA.
- D. NCPERS Accredited Fiduciary (NAF) Program or Program for Advanced Trustee Studies (PATS), October 21 and 22, 2023, Paris Las Vegas Hotel, Las Vegas, NV.
- E. NCPERS FALL (Fiduciary, Actuarial, Legislative and Legal) Conference, October 22 to 25, 2023, Paris Las Vegas Hotel, Las Vegas, NV.
- F. CALAPRS Virtual Trustees' Round Table, October 27, 2023, 8:30 a.m. to 12:30 p.m.
- G. SACRS Fall Conference, November 7 to 10, 2023, Omni Rancho Las Palmas Resort & Spa, Rancho Mirage, CA. Chair Williams will be attending.
- H. AON Wealth Insights Series Conference, "Complexity to Clarity, Making Better Investment Decisions", November 27 to 29, 2023, Turnberry Resort & Spa, Miami, FL.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee
September 28, 2023
8:30 a.m.

Audit Committee
October 3, 2023
9:00 a.m.

SCERA Planning Session
DoubleTree Hotel, Rohnert Park
October 11 & 12, 2023
9:00 a.m.

Disability Committee
October 19, 2023
8:30 a.m.

Board Meeting
October 19, 2023
9:00 a.m.

IX. ADJOURNMENT