

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, December 14, 2023
~9:30 a.m.

The December 14, 2023, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/96039528781?pwd=RXVtVHpETjduWWFTdmVVbmJTbl12dz09>

Passcode: 12142023

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 960 3952 8781

Passcode: 12142023

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., December 14, 2023. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Brian Williams, Chair

Bob Williamson, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – October 19, 2023, Retirement Board

B. Annual Benefit Payment and Contribution Error Correction Report.

Recommendation: Approve Consent Calendar items A and B.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the December 14, 2023, meeting:

Disability Applications:

1. JESSE SCOTT, Deputy Sheriff II filed 05/27/22 for a service connected disability retirement.
2. HENRI BOUSTANY, Sergeant filed 06/08/23 for a service connected disability retirement.
3. JESSICA CAMPOS, Courtroom Clerk filed 06/15/23 for a service connected disability retirement.

4. STEVEN CARLOZZI, Correctional Deputy II filed 07/18/23 for a service connected disability retirement.
5. RAFAEL GARCIA, Correctional Deputy II filed 07/18/23 for a service connected disability retirement.

Proposed Decision:

BRYAN MCCULLOCH, Deputy Sheriff I filed 09/09/21 for a service connected disability retirement. On 04/21/22, the Retirement Board denied the application for a service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. Audit Committee Recommendations – Scope of 2024 Audit

Recommendation: Approve the scope of the 2024 Audit.

B. 2024 Budget

Recommendation: Adopt the 2024 Budget.

C. 2024 Board and Committee Meeting Calendar

Recommendation: Approve changes to the 2024 Board and Committee Meeting Calendar.

D. COLA and SCERA Reserves Discussion

1. 11-2-2023 Meeting with County representatives

2. Interest Crediting and Reserve Policy amendments

Recommendation: Approve amendments to the Interest Crediting and Reserve Policy.

3. COLA Policy Discussion

i. COLA Policy Amendments

Recommendation: Approve amendments to the COLA Policy.

ii. Future COLA Policy Amendment Discussion Points

4. COLA Cost Studies

E. Election Procedure Policy Review

Recommendation: Approve amendments to the Election Procedure Policy.

F. 2024 Committee Assignment Discussion

G. Communications

1. Service Retirements

2. Reciprocal Service Connected Disability Benefit – James Bellamy

3. Reciprocal Non-service Connected Disability Benefit – Tawnya Stansell

4. Election Results

5. PEPRRA Compensation Limits for 2024

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

A. SACRS Fall Conference, November 7 to 10, 2023, Omni Rancho Las Palmas Resort & Spa, Rancho Mirage, CA. Chair Williams attended and will report out.

B. CALAPRS General Assembly, March 2 to 5, 2024, Omni Rancho Las Palmas Resort & Spa, Rancho Mirage, CA.

C. SACRS Spring Conference, May 7 to 10, 2024, Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Disability Committee

January 18, 2024

8:30 a.m.

Retirement Board

January 18, 2024

9:00 a.m.

Investment Committee

January 25, 2024

9:30 a.m.

IX. ADJOURNMENT