

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, May 23, 2024
9:00 a.m.

The May 23, 2024, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/93407388537?pwd=UnVJY2FKcGlQTVhucDE5bmJ3SFF6Zz09>

Passcode: 051324

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 934 0738 8537

Passcode: 051324

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., May 23, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaed for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Meeting Minutes – April 18, 2024, Retirement Board
- B. Meeting Minutes – May 2, 2024, Actuarial Retirement Board
- C. Deferred Member Death Benefits

Recommendation: Approve Consent Calendar items A through C.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or a discussion with Counsel regarding significant exposure to litigation. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

- A. Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the May 23, 2024, meeting:

Disability Applications:

- 1. JAMIE PERCY, Sergeant filed 07/20/23 for a service connected disability retirement.
- 2. MICHAEL DIETRICK, Deputy Sheriff II filed 09/14/23 for a service connected disability retirement.
- 3. JUSTIN FOSTER, Animal Control Officer II filed 01/03/24 for a non-service connected disability retirement.

Proposed Decision:

CHRISTOPHER HERMAN, Park Ranger I filed 12/02/22 for a service connected disability retirement. Consideration under Government Code sections 31724 (date allowance becomes effective) and 31725.65 (reemployment plan) is requested. On 06/22/23, the Retirement Board denied the application for a service connected disability retirement.

- B. Executive Session. Meeting closed pursuant to Government Code section 54956.9(d)(2), to confer with Counsel regarding significant exposure to litigation. Number of potential cases – one.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

- A. Presentation of Board Resolution honoring Gordon Baumbacher, M.D.
- B. Electronic Board Material Delivery Discussion
- C. Mobile Device Policy

Recommendation: Approve amendments to the Mobile Device Policy

D. Communications

- 1. Service Retirements
- 2. Tergesen, Anne, The Wall Street Journal, "Retire at 65? It's More Like 62", April 25, 2024

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. SACRS Spring Conference, May 7 to 10, 2024, Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA. Trustees Baker, Eaton, Walsh, Williams, and Williamson attended and will report out.
- B. NCPERS Annual Conference & Exhibition, May 19 to 22, 2024, Seattle, WA. Trustee Walsh attended and will report out.
- C. Ethics Training – Ashley Dunning, Nossaman, June 10, 2024, in the SCERA Board Room. First session 9:00 a.m. to 11:00 a.m. Second session at 12:00 p.m. to 2:00 p.m. Please register with Rebecca Gay.
- D. SACRS Public Pension Investment Management Program, July 14 to 17, 2024, UC Berkeley Haas School of Business, Berkeley, CA. Trustee Walsh is attending.
- E. IFM Global Infrastructure Fund Annual General Meeting, October 28 to 30, 2024, Four Seasons Hotel, Las Vegas, NV.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee

May 30, 2024

8:30 a.m.

Audit Committee

June 13, 2024

9:00 a.m.

Disability Committee

June 20, 2024

8:30 a.m.

Retirement Board

June 20, 2024

9:00 a.m.

Investment Committee

June 27, 2024

9:00 a.m.

IX. ADJOURNMENT