

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, July 18, 2024
9:00 a.m.

The July 18, 2024, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/97353801265?pwd=enFrenlNS2p4MmV5YjA5RldlWkFTdz09>

Passcode: 8100

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 973 5380 1265

Passcode: 8100

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., July 18, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaed for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Retirement Board Meeting Minutes – June 20, 2024

Recommendation: Approve the Retirement Board meeting minutes of June 20, 2024.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the July 18, 2024, meeting:

A. Disability Applications:

1. LESLIE BOTTOMLEY, Sergeant filed 1/29/24 for a service connected disability retirement.
2. NICHOLAS MAIKRANZ, Deputy Sheriff II filed 03/04/24 for a service connected disability retirement.

B. Proposed Decision:

JAIME RODRIGUEZ, Correctional Deputy II filed 11/01/22 for a service connected disability retirement. On August 24, 2023, the Retirement Board denied the application for a service connected disability as applicant is not considered permanently incapacitated.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

- A. Actuarial Risk Assessment Report for the Plan year ended December 31, 2023.

Recommendation: Accept the Actuarial Risk Assessment Report.

- B. Investment Committee Charter

Recommendation: Approve amendments to the Investment Committee Charter.

- C. Optional Settlement 4 Policy

Recommendation: Approve amendments to the Optional Settlement 4 Policy.

- D. Communications

1. Service Retirements July 2024
2. Budget to Actual Report through June 30, 2024
3. Member Interest Crediting Rate June 30, 2024
4. Trustee Education Report – Q2 2024
5. SACRS Legislative Update July 2024

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS Principles of Pension Governance, August 26 to 29, 2024, Tiburon, CA.
2. IFM Global Infrastructure Fund Annual General Meeting, October 28 to 30, 2024, Four Seasons Hotel, Las Vegas, NV.
3. SACRS Fall Conference, November 12 to 15, 2024, Hyatt Regency Hotel and Spa, Monterey, CA.
4. AON Wealth Insight Series – Miami Conference, December 9 to 11, Miami, FL.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee
July 25, 2024
8:30 a.m.

Disability Committee
August 22, 2024
8:30 a.m.

Retirement Board
August 22, 2024
9:00 a.m.

Investment Committee
August 29, 2024
8:30 a.m.

Disability Committee
September 19, 2024
8:30 a.m.

Retirement Board
September 19, 2024
9:00 a.m.

Investment Committee
September 26, 2024
8:30 a.m.

Educational Forum at the DoubleTree Hotel in Rohnert Park
October 9 and 10, 2024
9:15 a.m. on October 9
9:30 a.m. on October 10

IX. ADJOURNMENT