

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, March 20, 2025
9:00 a.m.

The March 20, 2025, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/7718264510?pwd=OWy3HF9FsBxsZDy1pZde86awSwTb9y.1>

Passcode: 95403

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 771 826 4510

Passcode: 95403

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., March 20, 2025. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaed for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Travis Balzarini, Chair
Mark Walsh, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Retirement Board Meeting Minutes – February 20, 2025

Recommendation: Approve Retirement Board Meeting Minutes – February 20, 2025.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or consideration of a public employee performance evaluation. Those attendees will physically exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting when the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the March 20, 2025, meeting:

A. Proposed Decision:

RUBEN MARTINEZ, Lieutenant filed 06/02/22 for a service-connected disability retirement. On 02/16/23 the Retirement Board denied a service-connected disability as it had been determined that, while Mr. Martinez is permanently incapacitated from his duties, such incapacity is not work related. The matter went to hearing and the Hearing Officer recommends the Board grant the service-connected disability retirement.

B. Meeting closed pursuant to Government Code section 54956.9(d)(4) to confer with Counsel and determine whether to join in litigation as an amicus.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. Adoption of FY 2025/26 Contribution Rates

- A. Resolution #170 Authorizing Adoption of Employee and Employer Contribution Rates for FY 2025/2026 for the County of Sonoma

Recommendation: Adopt Resolution #170.

- B. Resolution #171 Authorizing Adoption of Employee and Employer Contribution Rates for FY 2025/2026 for the Superior Court of California – County of Sonoma.

Recommendation: Adopt Resolution #171.

- C. Resolution #172 Authorizing Adoption of Employee and Employer Contribution Rates for FY 2025/2026 for the Sonoma Valley Fire District.

Recommendation: Adopt Resolution #172.

B. COLA Update

C. SACRS Proxy Designation

Recommendation: Designate a Voting Proxy for the SACRS Spring Conference.

D. Staffing Update

E. Communications

1. Budget to Actual Report for 2024
2. GFOA Awards for the 2023 ACFR and PAFR
3. Conference Report CALAPRS General Assembly – Cristina Hess
4. SACRS March 2025 Legislative Update
5. Service Retirements March 2025

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. CALAPRS General Assembly, March 2 to 5, 2025, Silverado Resort, Napa, CA. Trustees Baker and Williamson attended and will report out.
- B. AgriVest Annual Shareholder's Meeting, April 3, 2025, Monterey Plaza Hotel, Monterey, CA.
- C. 2025 Real Estate Americas Annual Meeting, April 23, 2025, JPMorgan Chase Headquarters, New York, NY.
- D. SACRS Spring Conference, May 13 to 16, 2025, Omni Rancho Las Palmas Resort, Rancho Mirage, CA. Trustees Baker, Gonce, Eaton, and Walsh are planning to attend.
- E. Arrowstreet Capital 2025 Client Conference, May 13 to 14, 2025, The Fairmont Copley Hotel, Boston, MA.
- F. SACRS UC Berkeley Program, July 13 to 16, 2025, UC Berkeley Haas School of Business, Berkeley, CA. Trustee Eaton is planning to attend.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee
March 27, 2025
8:30 a.m.

Disability Committee
April 17, 2025
8:30 am.

Retirement Board
April 17, 2025
9:00 a.m.

Investment Committee
April 24, 2025
8:30 a.m.

Retirement Board – Actuarial Report
May 8, 2025
9:00 a.m.

IX. ADJOURNMENT