

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, May 22, 2025
9:00 a.m.

The May 22, 2025, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/7718264510?pwd=OWY3HF9FsBxsZDl1pZde86awSwTb9y.1>

Passcode: 95403

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 771 826 4510

Passcode: 95403

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Julia.Smith@sonoma-county.org by 7:30 a.m., May 22, 2025. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Travis Balzarini, Chair

Mark Walsh, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes

1. April 17, 2025 – Board Meeting
2. May 8, 2025 – Actuarial Board Meeting

Recommendation: Approve the Retirement Board Meeting Minutes of April 17, 2025, and Actuarial Board Meeting Minutes of May 8, 2025.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or consideration of a public employee performance evaluation. Those attendees will physically exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting when the Board returns to open session.

II. EXECUTIVE SESSION

- A. Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the May 22, 2025, meeting:

Disability Applications:

1. REYNALDO BASURTO, Sheriff's Sergeant filed 11/26/24 for a service connected disability retirement.
2. BILLY SMITH, Correctional Deputy II filed 12/10/24 for a service connected disability retirement.
3. MICHAEL KABANUCK, Juvenile Correctional Counselor III filed 12/18/24 for a service connected disability retirement. Consideration under Government Code Section 31724 (date allowance becomes effective) and 31725.65 (reemployment plan) is requested.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

- A. Internal Revenue Code section 401(a)(9) Minimum Required Distributions Regulation review

Recommendation: Approve amendments to the IRC section 401(a)(9) Minimum Required Distributions Regulation.

- B. Wire Transfer Policy review

Recommendation: Approve amendments to the Wire Transfer Policy.

- C. Administrative Electronic Payments Policy

Recommendation: Adopt the Administrative Electronic Payments Policy.

- D. Personnel Plan

Recommendation: Approve two new position allocations for Staff Attorney and Compliance Officer and delegation of authority to Chief Executive Officer to establish salary ranges for these positions.

- E. Public session report – *Los Angeles County Employees' Retirement Association vs. County of Los Angeles and the Board of Supervisors of the County of Los Angeles*, Amicus Brief

- F. Communications

1. SACRS May 2025 Legislative Report
2. Service Retirements May 2025.
3. Murphy, Emma, "Sonoma County government retirees seek first cost of living adjustment in 17 years." Press Democrat, May13, 2025.

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. SACRS Spring Conference, May 13 to 16, 2025, Omni Rancho Las Palmas Resort, Rancho Mirage, CA. Trustees Baker, Gonce, Eaton, and Walsh attended and will report out.

- B. CALAPRS Virtual Trustee Roundtable – Risk the Big Bad Wolf, May 30, 2025. Trustee Eaton is planning to attend this virtual event.
- C. SACRS UC Berkeley Program, July 13 to 16, 2025, UC Berkeley Haas School of Business, Berkeley, CA. Trustee Eaton is planning to attend.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee
May 29, 2025
8:30 a.m.

Audit Committee
June 12, 2025
9:00 a.m.

Disability Committee
June 19, 2025
8:30 a.m.

Retirement Board
June 19, 2025
9:00 a.m.

IX. ADJOURNMENT